

# MARKET AT A GLANCE

Wednesday, 09 October 2024



## Indices Update

Indices	Rate	% Chg
Dow Jones	42080.37	0.30
Shanghai	3489.69	0.00
Sensex	81050	-0.18
MSCI Asia Pacific	191.992	-2.32

## Currencies

Currencies	Rate	% Chg
USDINR	83.924	-0.03
EURUSD	1.0969	-0.10
USDJPY	148.28	0.06
Dollar Index	102.517	-0.03

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2627.20	0.14
Silver (\$/oz)	30.63	0.56
NYMEX Crude Oil (\$/bbl)	74.12	0.75
NYMEX NG (\$/mmbtu)	2.705	-1.02
COMEX Copper (\$/Lbs)	4.46	0.08
LME NICKEL (\$/T)	17776	0.10
LME LEAD (\$/T)	2108	0.09
LME ZINC (\$/T)	2512	0.18
LME ALUMINIUM (\$/T)	2245	-0.06

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	75112	0.42
Silver mini	89007	0.31
Crude oil	6226	-0.28
Natural Gas	227.4	-1.88
Copper	834.25	-0.08
Nickel	1870.00	0.50
Lead	183.76	0.28
Zinc	279.95	-0.21
Aluminium	234.18	-0.24

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	While below \$6225 likely to extend weak bias. If not may see recovery upticks.	↔
Silver LBMA Spot	Further selloffs expected only below \$30. If unable to do it may see recovery upticks.	↔
Crude Oil NYMEX	Prices mostly choppy inside \$72-78 levels and either sides breakout would suggest fresh directions.	↔
MCX		
Technical Commentary		
Outlook		
Gold KG Oct	If prices stabilise above Rs 75800 would surge further highs. Else, corrective selloffs possible the day.	↔
Silver KG Dec	If unable to move past Rs 90000 there are chances of corrective selloffs for the day.	↔
Crude Oil Oct	Further rallies seen only above Rs 6500. If unable to break it would see corrective selling.	↔
Natural Gas Oct	Inability to move past Rs 240 expect weak bias for the day.	↔
Copper Oct	Prices remain choppy inside Rs 830-842 levels and any of the sides breakout would suggest fresh directions.	↔
Nickel Oct	Expect choppy with thin volume trading in the near future.	↔
ZincM Oct	While above Rs 280 sentiment remains on the positive side.	↔
LeadM Oct	Inability to cross above Rs 188 expect mild selling pressure for the day.	↔
AluminiumM Oct	Expect choppy with negative bias as long as prices stay below Rs 236.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD OCT4	74656	74151	73419	75388	75893	76625	77130
	GOLDM OCT4	74288	73776	73072	74992	75504	76208	76720
	GOLD GUINEA OCT4	60190	59772	59224	60738	61156	61704	62122
	SILVER DEC4	87226	85724	83225	89725	91227	93726	95228
	SILVERM NOV4	87417	86104	83979	89542	90855	92980	94293
	SILVERMIC NOV4	89959	88573	86291	92241	93627	95909	97295
BASE METALS	COPPER OCT4	827.0	819.0	806.4	839.5	847.5	860.1	868.1
	COPPER NOV4	840.7	832.6	820.6	852.7	860.7	872.7	880.8
	LEAD OCT4	181.9	180.5	178.7	183.7	185.1	186.9	188.3
	LEAD NOV4	183.8	182.9	181.6	185.0	185.9	187.2	188.1
	ZINC OCT4	278.7	276.8	273.4	282.1	283.9	287.3	289.2
	ZINC NOV4	280.2	278.6	275.6	283.2	284.7	287.7	289.3
	ALUMINIUM OCT4	232.8	230.9	227.2	236.5	238.4	242.1	244.0
	ALUMINIUM NOV4	235.1	233.1	229.5	238.7	240.7	244.3	246.3
ENERGY	NATURALGAS OCT4	228.1	224.4	221.5	231.0	234.7	237.6	241.3
	CRUDE OIL OCT4	6095	5947	5779	6263	6411	6579	6727
INDICES	MCX BULLDEX	18457	18328	18096	18689	18818	19050	19179

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD OCT24	2635.5	2628.0	2617.1	2646.4	2653.9	2664.8	2672.3
	SILVR 5000 OCT24	31.59	31.59	31.59	31.59	31.59	31.59	31.59
	LIGHT CRUDE NOV4	71.57	69.25	65.80	75.02	77.34	80.79	83.11
	NAT GAS NOV24	2.68	2.65	2.60	2.73	2.76	2.81	2.84
	HG COPPER OCT24	4.49	4.48	4.47	4.51	4.52	4.53	4.54
LME	ZINC	2849	2896	2725	3020	2973	3144	3097
	LEAD	2123	2069	2052	2140	2194	2211	2265
	ALUMINIUM	2477	2471	2377	2571	2577	2671	2677

BULLISH 
 BEARISH 
 MLD BULLISH 
 MILD BEARISH 
 +RANGE BOUND 
 - RANGE BOUND 

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